



# ESSENTIAL REFERENCE PAPER B

## REVENUE BUDGET - MEDIUM TERM FINANCIAL PLAN

Summary Model - February 2016

2014/15 Outturn	2015/16	2015/16 Forecast Outturn	2016/17	2017/18	2018/19	2019/20
£'000	£'000	£'000	£'000	£'000	£'000	£'000

Customer and Community Services	6,162	6,401	6,562	6,436	6,628	6,882	7,150
Neighbourhood Services	3,294	3,171	3,346	3,133	3,213	3,321	3,422
Finance and Support Services	5,841	4,904	4,886	4,528	4,376	4,504	4,639
<b>Net Cost of Services</b>	<b>15,297</b>	<b>14,476</b>	<b>14,794</b>	<b>14,097</b>	<b>14,217</b>	<b>14,707</b>	<b>15,211</b>

Financial Planning							
Growth Items	-	654	-	41	55	54	54
Efficiency Savings - Existing plans	-	(107)	-	-	(145)	(145)	(145)
Efficiency savings - to be identified	-	-	-	-	(728)	(1,338)	(1,338)
Efficiency savings (one off) - to be identified	-	-	-	-	-	(111)	-
Fees & Charges	-	-	-	-	(124)	(249)	(376)
Likely Future Changes	-	-	-	-	(119)	70	(183)

Corporate Budgets							
New Homes Bonus Priority Spend	-	357	660	901	820	665	679
NHB Grants to Town & Parish Councils	551	697	699	901	820	665	679
Council Tax Support Scheme	127	-	-	-	-	-	-
Contingency Budget	-	370	41	150	150	150	150
Interest Payments	694	662	662	662	662	662	662
Interest & Investment Income	(741)	(867)	(417)	(902)	(956)	(1,089)	(1,183)
RCCO	-	25	980	25	25	25	25
Pension Fund Deficit Contribution	(88)	600	1,600	600	600	600	600
<b>Net Expenditure</b>	<b>15,841</b>	<b>16,868</b>	<b>19,019</b>	<b>16,474</b>	<b>15,278</b>	<b>14,668</b>	<b>14,835</b>

Reserves							
Contributions to Earmarked Reserves	3,290	144	691	1,227	167	47	47
Contributions from Earmarked Reserves	(625)	(1,831)	(4,274)	(2,153)	(237)	(301)	(150)
Use of General Reserve	(149)	-	(119)	-	-	-	-
<b>Net Expenditure after reserves</b>	<b>18,357</b>	<b>15,181</b>	<b>15,316</b>	<b>15,548</b>	<b>15,208</b>	<b>14,413</b>	<b>14,732</b>

Funding							
Revenue Support Grant	(2,823)	(2,057)	(2,057)	(1,145)	(351)	-	-
Council Tax Freeze Grant	(94)	-	(114)	-	-	-	-
NDR	(2,864)	(1,717)	(1,717)	(1,956)	(1,975)	(1,886)	(1,948)
Section 31 Grants	(1,317)	(1,060)	(1,060)	(712)	(522)	(533)	(548)
(Surplus)/Deficit on Collection Fund	(307)	1,244	1,244	917	149	-	-
Other general grants	(22)	-	(16)	(120)	(120)	-	-
New Homes Bonus	(2,190)	(2,790)	(2,798)	(3,602)	(3,279)	(2,662)	(2,716)
<b>Demand on Collection Fund</b>	<b>8,738</b>	<b>8,800</b>	<b>8,800</b>	<b>8,930</b>	<b>9,109</b>	<b>9,333</b>	<b>9,520</b>

Council Taxbase	55,469	56,425	56,425	57,254	57,827	58,655	59,239
<b>Council Tax at Band D (£)</b>	<b>157.54</b>	<b>155.97</b>	<b>155.97</b>	<b>155.97</b>	<b>157.53</b>	<b>159.11</b>	<b>160.70</b>

**Percentage Increase in Council Tax** (1.00%) (1.00%) 0.00% 1.00% 1.00% 1.00%